

## SENATE BILL No. 444

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### DIGEST OF INTRODUCED BILL

**Citations Affected:** None (noncode).

**Synopsis:** Property tax deductions. For property taxes payable in 2008, increases the assessed value limitations for the deduction for persons at least 65 years of age and certain veterans deductions.

**Effective:** January 1, 2007 (retroactive).

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**Riegsecker**

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January 11, 2007, read first time and referred to Committee on Tax and Fiscal Policy.

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First Regular Session 115th General Assembly (2007)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2006 Regular Session of the General Assembly.

## SENATE BILL No. 444

A BILL FOR AN ACT concerning taxation.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1       SECTION 1. [EFFECTIVE JANUARY 1, 2007 (RETROACTIVE)]  
2       (a) Notwithstanding IC 6-1.1-12-9, IC 6-1.1-12-14, and  
3       IC 6-1.1-12-17.4, the assessed value limitations under those sections  
4       for the purpose of property tax deductions for property taxes first  
5       due and payable in 2008 are as follows:  
6               (1) For IC 6-1.1-12-9(a)(5), one hundred sixty-five thousand  
7               dollars (\$165,000) instead of one hundred forty-four thousand  
8               dollars (\$144,000).  
9               (2) For IC 6-1.1-12-14(c), one hundred twenty-five thousand  
10              dollars (\$125,000) instead of one hundred thirteen thousand  
11              dollars (\$113,000).  
12              (3) For IC 6-1.1-12-17.4(a)(2), one hundred eighty-five  
13              thousand dollars (\$185,000) instead of one hundred  
14              sixty-three thousand dollars (\$163,000).  
15       (b) This SECTION expires January 1, 2009.  
16       SECTION 2. An emergency is declared for this act.



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